

PR 2022/6A2 - Addendum - Tax consequences for a customer participating in CommBank Yello with the Commonwealth Bank of Australia

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Addendum

Product Ruling

Tax consequences for a customer participating in CommBank Yello with the Commonwealth Bank of Australia

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Product Ruling PR 2022/6 to incorporate updates to the Terms and Conditions.

PR 2022/6 is amended as follows:

1. Paragraph 15

Omit all dot points; substitute:

- application for a Product Ruling as constituted by information and documentation received on 30 March 2022, 17 May 2022, 26 June 2023 and 8 November 2023
- draft CommBank Yello Terms and Conditions dated 5 April 2022
- draft CommBank Yello Terms and Conditions received on 26 June 2023, and
- CommBank Yello Terms and Conditions dated 6 November 2023 and 27 May 2024.

2. Paragraph 20

Omit the last sentence; substitute:

To the extent that a customer meets the eligibility criteria for more than one customer category, they will only be entitled to the benefits associated with the highest customer category for which they are eligible.

3. Paragraph 21

At the end of footnote 1, insert:

As of 6 November 2023, the eligible credit card accounts also include Essentials.

4. Paragraph 22

In the first dot point, after 'refunds²', insert 'CommBank Awards Points,'.

This Addendum applies both before and after its date of issue.

Commissioner of Taxation

10 July 2024

ATO references

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