



PR 1998/2W - Income tax: consequences for investors in the proposed animated feature film 'The Magic Pudding'

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 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2001*



Product Ruling

Income tax: tax consequences for investors in the proposed animated feature film 'The Magic Pudding'

other rulings on this topic

IT 2111; IT 2629

Preamble

*The number, subject heading, and the **What this Product Ruling is about, Tax laws, Class of persons, Date of effect, Withdrawal, Arrangement and Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953** and are legally binding on the Commissioner. Product Ruling PR 98/1 explains Product Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

1. This Product Ruling is withdrawn on 1 July 2001 and ceases to have effect on and from that date. The Ruling continues to apply, in respect of the tax laws ruled upon, to all persons within the specified class who enter into the specified arrangement during the term of the Ruling. Thus, the Ruling continues to apply to those persons, even following its withdrawal, for arrangements entered into prior to withdrawal of the Ruling. This is subject to there being no change in the arrangement or in the persons' involvement in the arrangement.

Commissioner of Taxation

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ATO references

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subject references

- Australian films
- film income
- film industry
- interest expenses
- Product Rulings
- Public Rulings
- tax avoidance

- taxation administration

legislative references

- ITAA36 10BA
- ITAA36 26AG
- ITAA36 124ZAA
- ITAA36 124ZAA(6)
- ITAA36 124ZAB
- ITAA36 124ZAB(10)
- ITAA36 124ZAC
- ITAA36 124ZADA
- ITAA36 124ZAFa
- ITAA36 124ZAFa(1)(a)
- ITAA36 124ZAFa(1)(b)(i)
- ITAA36 124ZAFa(1)(c)(i)
- ITAA36 124ZAFa(1)(c)(ii)
- ITAA36 124ZAFa(1)(d)(iii)
- ITAA36 124ZAFa(1)(d)(iv)
- ITAA36 124ZAFa(2)
- ITAA36 124ZAM
- ITAA36 124ZAM(2)
- ITAA36 124ZAM(3)
- ITAA36 124ZAO(2)
- ITAA36 124ZAO(3)
- ITAA36 Part IVA
- ITAA97 8-1