

Superannuation Guarantee Determinations do not have the force of law. Each decision made by the Australian Taxation Office is made on the merits of each individual case having regard to any relevant Determinations and Rulings.

Superannuation Guarantee Determination

What is the maximum contribution base for each contribution period in 1993-94?

1. \$20,160.
2. Sub-section 15(2) of the *Superannuation Guarantee (Administration) Act 1992* provides that the maximum contributions base for a contribution period in 1993-94 is:

$$\frac{\$40,000 \times \text{Indexation factor for the 1993-94 year}}{2}$$

3. Section 9 defines the indexation factor for 1993-94 as the greater of '1' and the number found by dividing the AWOTE amount for February 1993 by the AWOTE amount for February 1992.
4. The AWOTE amount is an estimate by the Australian Statistician of the full-time adult average weekly ordinary time earnings for persons in Australia. The estimate for February 1993 was \$593.70 and the estimate for February 1992 was \$589.20.
5. This produces an indexation factor of 1.008. When applied to \$40,000 and divided by 2, the maximum contribution base for 1993-94 contribution periods comes to \$20,160.

Commissioner of Taxation

24/6/93

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Related Determinations:

Related Rulings:

Subject Ref: maximum contributions base; earnings base

Legislative Ref: SGAA 9; SGAA 15

Case Ref:

ATO Ref: NO 93/3501-3

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