


ST 2053W - Notice of Withdrawal - Sales tax: non-gold coins traded as goods

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Notice of Withdrawal

Sales Tax Ruling

Sales tax: non-gold coins traded as goods

Sales Tax Ruling ST 2053 is withdrawn with effect from today.

1. Sales Tax Ruling ST 2053 explains that non-gold coins, regardless of their metallic content, are regarded as goods for sales tax purposes where they are sold for their value as collectors' pieces or such like, that is, where they are traded as goods as defined. This Ruling explains that such coins are taxable at the general rate unless they qualify for exemption under item 69B of the First Schedule to the *Sales Tax (Exemptions and Classifications) Act 1935*.
2. The goods and services tax came into effect from 1 July 2000. Sales tax ceased to apply to transactions from that date.
3. The Ruling is no longer current and does not apply to transactions occurring on or after 1 July 2000.

Commissioner of Taxation
14 February 2007

ATO references

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