

ST 2063W - Notice of Withdrawal - Goods in the nature of materials, made of precious metals



This cover sheet is provided for information only. It does not form part of *ST 2063W - Notice of Withdrawal - Goods in the nature of materials, made of precious metals*



Notice of Withdrawal

Sales Tax Ruling

Goods in the nature of materials, made of precious metals

Sales Tax Ruling ST 2063 is withdrawn with effect from today.

1. Sales Tax Ruling ST 2063 explains that gold or silver plate and gold sheet in the nature of goldsmiths 'or artisans' materials may be accepted as excluded from item 2 of the Second Schedule to the *Sales Tax (Exemptions and Classifications) Act 1935* as 'similar materials' and accordingly taxable at 20%.
2. The goods and services tax came into effect from 1 July 2000. Sales tax ceased to apply to transactions from that date.
3. This Ruling is no longer current and does not apply to transactions occurring on or after 1 July 2000.

Commissioner of Taxation

14 February 2007

ATO references

NO: 2006/20258
ISSN: 1039-4362
ATOlaw topic: Sales Tax ~~ Goods ~~ precious metals and stones