


SST 16W - Notice of Withdrawal - Sales tax: rate reduction credit

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Notice of Withdrawal

Sales Tax Ruling

Sales tax: rate reduction credit

Sales Tax Ruling SST 16 is withdrawn with effect from today.

1. Sales Tax Ruling SST 16 advises that in the transition from the wholesale sales tax system to the goods and services tax, the Government has initiated a series of transitional measures, including the reduction of in rates of sales tax to 22% for all goods covered by Schedule 5 to the *Sales Tax (Exemptions and Classifications) Act 1992*, with the exception of:
 - fur skin goods covered by item 2 of Schedule 5; and
 - jewellery and precious stones covered by item 3 of Schedule 5.
2. This Ruling explains these reductions in rates.
3. The goods and services tax came into effect from 1 July 2000. Sales tax ceased to apply to transactions from that date.
4. This Ruling is no longer current and does not apply to transactions occurring on or after 1 July 2000.

Commissioner of Taxation

31 January 2007

ATO references

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ATOlaw topic: Sales Tax -- Administration -- returns, assessments and penalties