



TD 2001/7 - Fringe benefits tax: what are the indexation factors for valuing non-remote housing for the fringe benefits tax (FBT) year commencing on 1 April 2001?

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 This document has changed over time. This is a consolidated version of the ruling which was published on *26 April 2001*

Taxation Determination

Fringe benefits tax: what are the indexation factors for valuing non-remote housing for the fringe benefits tax (FBT) year commencing on 1 April 2001?

Preamble

*The number, subject heading, date of effect and paragraphs 1 of this Taxation Determination is a 'public ruling' for the purposes of Part IVAAA of the **Taxation Administration Act 1953** and are legally binding on the Commissioner. The remainder of the Determination is administratively binding on the Commissioner. Taxation Rulings TR 92/1 and TR 97/16 together explain how a Determination is legally or administratively binding.*

Date of Effect

This determination applies for the FBT year commencing on 1 April 2001. However, this Determination does not apply to taxpayers to the extent that it conflicts with the terms of settlement of a dispute agreed to before the date of the Determination (see paragraphs 21 and 22 of Taxation Ruling TR 92/20).

Non-remote housing

1. The indexation factors for the purpose of valuing non-remote housing for the FBT year commencing 1 April 2001 are:

New South Wales	1.039
Victoria	1.031
Queensland	1.014
South Australia	1.027
Western Australia	1.023
Tasmania	1.011
Australian Capital Territory	1.044
Northern Territory	0.984

2. These factors are based on movements in the rent sub-group of the Consumer Price Index. They may be applied to the previous year's housing values instead of working out a new market value for the year.

Commissioner of Taxation

26 April 2001

Previous draft:

Not previously issued in draft form

Related Rulings/Determinations:

TD 93/40; TD 94/21; TD 95/21; TD 96/27; TD 97/10; TD 98/9; TD1999/4, TD 2000/30

Subject references:

- fringe benefits tax;
- housing fringe benefits;
- housing indexation figures

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