



TD 2003/24W - Income tax: Simplified Tax System (STS): what amount is returned as assessable income by an STS taxpayer in relation to an assessable payment to them that has been subject to the Pay As You Go withholding rules in Division 12 of Schedule 1 to the Taxation Administration Act 1953?

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 This document has changed over time. This is a consolidated version of the ruling which was published on *7 December 2016*



Notice of Withdrawal

Taxation Determination

Income tax: Simplified Tax System (STS): what amount is returned as assessable income by an STS taxpayer in relation to an assessable payment to them that has been subject to the Pay As You Go withholding rules in Division 12 of Schedule 1 to the *Taxation Administration Act 1953*?

Taxation Determination TD 2003/24 is withdrawn with effect from today.

1. TD 2003/24 explains that under section 6-5 of the *Income Tax Assessment Act 1997* (ITAA 1997), as modified by paragraph 328-105(1)(a) of the ITAA 1997, an STS taxpayer who receives an assessable payment from which an amount has been withheld under the Pay As You Go withholding rules is taken also to have received the amount withheld. It states that both the net amount actually received by the STS taxpayer and the amount withheld by the payer at the same time are to be included in the assessable income for that year.
2. TD 2003/24 relates to the STS provisions in former Subdivision 328-G of the ITAA 1997, which were repealed with effect from 21 June 2007.
3. TD 2003/24 has no ongoing relevance and is therefore withdrawn without replacement.

Commissioner of Taxation

7 December 2016

ATO references

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