



***TD 2003/29W - Income tax: Simplified Tax System:
can an entity that has notified the Commissioner of
its choice to stop being an STS taxpayer for an
income year, later cancel that choice for that year?***

 This cover sheet is provided for information only. It does not form part of *TD 2003/29W - Income tax: Simplified Tax System: can an entity that has notified the Commissioner of its choice to stop being an STS taxpayer for an income year, later cancel that choice for that year?*

 This document has changed over time. This is a consolidated version of the ruling which was published on 7 December 2016



Notice of Withdrawal

Taxation Determination

Income tax: Simplified Tax System (STS): can an entity that has notified the Commissioner of its choice to stop being an STS taxpayer for an income year, later cancel that choice for that year?

Taxation Determination TD 2003/29 is withdrawn with effect from today.

1. TD 2003/29 explains that where an entity has notified the Commissioner of its choice to stop being an STS taxpayer under paragraph 328-440(1)(a) of the *Income Tax Assessment Act 1997* (ITAA 1997) for an income year, it cannot later cancel that choice for that year. The entity can only become an STS taxpayer again if it satisfies subsection 328-440(3) of the ITAA 1997.
2. TD 2003/29 relates to the STS provisions in former Subdivision 328-G of the ITAA 1997, which were repealed with effect from 21 June 2007.
3. TD 2003/29 has no ongoing relevance and is therefore withdrawn without replacement.

Commissioner of Taxation
7 December 2016

ATO references

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