



TD 2003/4 - Fringe benefits tax: what are the indexation factors for valuing non-remote housing for the fringe benefits tax (FBT) year commencing on 1 April 2003?

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 This document has changed over time. This is a consolidated version of the ruling which was published on *9 April 2003*



Taxation Determination

Fringe benefits tax: what are the indexation factors for valuing non-remote housing for the fringe benefits tax (FBT) year commencing on 1 April 2003?

Preamble

*The number, subject heading, date of effect and paragraph 1 of this Taxation Determination are a 'public ruling' for the purposes of Part IVAAA of the **Taxation Administration Act 1953** and are legally binding on the Commissioner. The remainder of the Determination is administratively binding on the Commissioner. Taxation Rulings TR 92/1 and TR 97/16 together explain how a Determination is legally or administratively binding.*

Non-remote housing

1. The indexation factors for the purpose of valuing non-remote housing for the FBT year commencing 1 April 2003 are:

| | |
|------------------------------|-------|
| New South Wales | 1.022 |
| Victoria | 1.026 |
| Queensland | 1.026 |
| South Australia | 1.030 |
| Western Australia | 1.018 |
| Tasmania | 1.029 |
| Australian Capital Territory | 1.052 |
| Northern Territory | 1.004 |

2. These factors are based on movements in the rent sub-group of the Consumer Price Index.

Date of effect

3. This Determination applies to the FBT year commencing on 1 April 2003.

Commissioner of Taxation

9 April 2003

TD 2003/4

Previous draft:

Not previously released in draft form.

Previous Rulings

TD 93/40; TD 94/21; TD 95/21; TD 96/27; TD 97/10; TD 98/9;
TD 1999/4; TD 2000/30; TD 2001/7; TD 2002/7

Related Rulings/Determinations:

TR 92/1; TR 92/20; TR 97/16

Subject references:

- fringe benefits tax
- housing fringe benefits
- housing indexation figures
- non-remote housing

Legislative references:

- FBTA 26
- FBTA 28
- TAA 1953 Part IVA

ATO References

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