TD 2004/52W - Income tax: consolidation tax cost setting rules: why are adjustments made under steps 3 and 4 of the allocable cost amount calculation in respect of the profits and losses of a joining entity that have accrued to the joined group?

• This cover sheet is provided for information only. It does not form part of *TD 2004/52W* - *Income tax: consolidation tax cost setting rules: why are adjustments made under steps 3 and 4 of the allocable cost amount calculation in respect of the profits and losses of a joining entity that have accrued to the joined group?* 

This document has changed over time. This is a consolidated version of the ruling which was published on 30 August 2006



Australian Government

Australian Taxation Office

Taxation Determination TD 2004/52

FOI status: may be released

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## Notice of Withdrawal

## **Taxation Determination**

Income tax: consolidation tax cost setting rules: why are adjustments made under steps 3 and 4 of the allocable cost amount calculation in respect of the profits and losses of a joining entity that have accrued to the joined group?

Taxation Determination TD 2004/52 is withdrawn with effect from 1 July 2002.

1. Taxation Determination TD 2004/52 provided guidance on the Commissioner's view on the application of paragraph 705-90(6)(b) of the *Income Tax Assessment Act 1997*, and explained why adjustments are made under steps 3 and 4 of the allocable cost amount calculation in respect of profits and losses of a joining entity that have accrued to the joined group.

2. TD 2004/52 is withdrawn as a result of the repeal of paragraph 705-90(6)(b) by *Tax Laws Amendment (2004 Measures No. 7) Act 2005* (41 of 2005).

## **Commissioner of Taxation** 30 August 2006

ATO referencesNO:2005/18404ISSN:1038-8982ATOlaw topic:Income Tax ~~ Consolidation ~~ tax cost setting amount