



TD 2004/54W - Income tax: consolidation tax cost setting rules: is the amount of the adjustment under paragraph 705-90(6)(b) of the Income Tax Assessment Act 1997 different depending upon whether the recouped losses are economic or non-economic losses?

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 This document has changed over time. This is a consolidated version of the ruling which was published on *16 August 2006*



Notice of Withdrawal

Taxation Determination

Income tax: consolidation tax cost setting rules: is the amount of the adjustment under paragraph 705-90(6)(b) of the *Income Tax Assessment Act 1997* different depending upon whether the recouped losses are economic or non-economic losses?

Taxation Determination TD 2004/54 is withdrawn with effect from 1 July 2002.

1. Taxation Determination TD 2004/54 was about adjustments under paragraph 705-90(6)(b) of the *Income Tax Assessment Act 1997* being required irrespective of whether the recouped losses represented economic or non-economic losses.
2. TD 2004/54 is withdrawn as a result of the repeal of paragraph 705-90(6)(b) by *Tax Laws Amendment (2004 Measures No. 7) Act 2005* (41 of 2005).

Commissioner of Taxation

16 August 2006

ATO references

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