



Notice of Withdrawal

Taxation Determination

Income tax: is a deduction allowable to complying superannuation funds, under section 279 of the *Income Tax Assessment Act 1936*, for insurance premiums attributable to the provision of benefits for members in the event of temporary disability longer than two years?

Taxation Determination TD 2007/3 is withdrawn with effect from today.

1. TD 2007/3 explains that section 279 of the *Income Tax Assessment Act 1936* (ITAA 1936) permits complying superannuation funds a deduction for insurance premiums where income payments may be made to members of that fund with a temporary disability lasting longer than two years. This provided that the benefits payable under the terms of the insurance policy also comply with the requirements of the *Superannuation Industry (Supervision) Act 1993*.
2. Section 279 of the ITAA 1936 has been repealed with effect from 1 July 2007.
3. TD 2007/3 has no ongoing relevance and is therefore withdrawn without replacement.

Commissioner of Taxation
20 December 2016

ATO references

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