



TD 2018/1 - Fringe benefits tax: for the purposes of section 28 of the Fringe Benefits Tax Assessment Act 1986 what are the indexation factors for valuing non-remote housing for the fringe benefits tax year commencing on 1 April 2018?

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 This document has changed over time. This is a consolidated version of the ruling which was published on *28 March 2018*



Taxation Determination

Fringe benefits tax: for the purposes of section 28 of the *Fringe Benefits Tax Assessment Act 1986* what are the indexation factors for valuing non-remote housing for the fringe benefits tax year commencing on 1 April 2018?

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Ruling

1. The indexation factors for the purpose of valuing non-remote housing for the fringe benefits tax (FBT) year commencing 1 April 2018 are:

New South Wales	1.024
Victoria	1.018
Queensland	0.999
South Australia	1.004
Western Australia	0.924
Tasmania	1.040
Northern Territory	0.932
Australian Capital Territory	1.016

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Date of effect

2. This Determination applies to the FBT year commencing 1 April 2018.

Commissioner of Taxation

28 March 2018

Appendix 1 – Explanation

❶ *This Appendix is provided as information to help you understand how the Commissioner's view has been reached. It does not form part of the binding public ruling.*

3. Section 28 of the *Fringe Benefits Tax Assessment Act 1986* (FBTAA) establishes the indexation factors which are applied in valuing non-remote housing under section 26 of the FBTAA. These factors are based on movements in the rent sub-group of the Consumer Price Index.

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References

Previous draft:

Not previously issued as a draft

Previous Rulings/Determinations:

TD 2013/5; TD 2014/3; TD 2015/4
TD 2016/1; TD 2017/6

Legislative references:

- FBTAA 1986
- FBTAA 1986 26
- FBTAA 1986 28
- TAA 1953

ATO references

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