



***TD 92/120W - Income tax: insurance: if income tax returns for years before the income year commencing 1 July 1991 are amended to include as assessable income the earned portion of unclosed business, is the basis of calculation of the unearned premium provision (UPP) required to be made using the 365th method as discussed in Taxation Ruling IT 2663?***

 This cover sheet is provided for information only. It does not form part of *TD 92/120W - Income tax: insurance: if income tax returns for years before the income year commencing 1 July 1991 are amended to include as assessable income the earned portion of unclosed business, is the basis of calculation of the unearned premium provision (UPP) required to be made using the 365th method as discussed in Taxation Ruling IT 2663?*

 This document has changed over time. This is a consolidated version of the ruling which was published on *25 February 1998*

## Notice of Withdrawal

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*The Tax Law Improvement Project is restructuring, renumbering and rewriting the income tax law in plain language. The Parliament is amending the income tax law progressively to reflect these aims. As new laws come into effect, Taxation Rulings about old laws are being brought into line with them.*

Taxation Determination TD 92/120 is no longer current and is withdrawn with effect from today.

The Determination applied to years of income prior to 1991-92.

**Commissioner of Taxation**

25 February 1998

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