



***TD 92/182W - Income tax: a taxpayer appoints another person as a joint signatory to operate a bank account in the taxpayer's name, if she becomes ill or is absent from Australia for any length of time. The taxpayer retains sole beneficial entitlement to the money in the bank account. Is the appointee assessable on any of the interest income derived?***

 This cover sheet is provided for information only. It does not form part of *TD 92/182W - Income tax: a taxpayer appoints another person as a joint signatory to operate a bank account in the taxpayer's name, if she becomes ill or is absent from Australia for any length of time. The taxpayer retains sole beneficial entitlement to the money in the bank account. Is the appointee assessable on any of the interest income derived?*

 This document has changed over time. This is a consolidated version of the ruling which was published on *26 April 2017*



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# Notice of Withdrawal

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## Taxation Determination

Income tax: a taxpayer appoints another person as a joint signatory to operate a bank account in the taxpayer's name, if she becomes ill or is absent from Australia for any length of time. The taxpayer retains sole beneficial entitlement to the money in the bank account. Is the appointee assessable on any of the interest income derived?

Taxation Determination TD 92/182 is withdrawn with effect from today.

1. TD 92/182 explains that a joint signatory of a bank account who has no beneficial entitlement to the money in the bank account is not liable to income tax on any interest income derived on that account.
2. TD 92/182 is replaced by Taxation Determination TD 2017/11 issued on 26 April 2017 which consolidates the ATO's views on who is assessed on interest on bank accounts. Further guidance on declaring interest on joint bank accounts is also available on [www.ato.gov.au](http://www.ato.gov.au).

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**Commissioner of Taxation**  
26 April 2017

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ATO references

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