


# ***TD 93/125A1 - Addendum - Income tax: is it necessary to do a stocktake at the end of the year ?***

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# Addendum

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## Taxation Determination

### Income tax: is it necessary to do a stocktake at the end of the year?

This Addendum amends Taxation Determination TD 93/125 to reflect the changes to the law caused by the repeal of inoperative provisions.

#### TD 93/125 is amended as follows:

1. **Paragraph 1**

Omit 'Subsection 28(1) the *Income Tax Assessment Act 1936*'; substitute 'Section 70-35 of the *Income Tax Assessment Act 1997* (ITAA 1997)'.

2. **Paragraph 3**

After the paragraph, insert:

4. Under Subdivision 328-E of the ITAA 1997 a stocktake concession is available to small business entities.

3. **Legislative references**

Omit the reference; insert:

ITAA 1997 70-35  
ITAA 1997 Subdiv 328-E

This Addendum applies on and from 14 September 2006.

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**Commissioner of Taxation**

17 August 2011

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#### ATO references

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ATOlaw topic: Income Tax ~~ Assessable income ~~ primary production income