



***TD 93/42W - Income tax: employee share acquisition scheme: does section 26AAC of the Income Tax Assessment Act 1936 apply to a situation where shares have been acquired under a scheme by a person who is engaged to provide services on a contract basis?***

 This cover sheet is provided for information only. It does not form part of *TD 93/42W - Income tax: employee share acquisition scheme: does section 26AAC of the Income Tax Assessment Act 1936 apply to a situation where shares have been acquired under a scheme by a person who is engaged to provide services on a contract basis?*

 This document has changed over time. This is a consolidated version of the ruling which was published on *20 December 2016*



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# Notice of Withdrawal

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## Taxation Determination

Income tax: employee share acquisition scheme:  
does section 26AAC of the *Income Tax Assessment Act 1936* apply to a situation where shares have been acquired under a scheme by a person who is engaged to provide services on a contract basis?

Taxation Determination TD 93/42 is withdrawn with effect from today.

1. TD 93/42 explains when former section 26AAC of the *Income Tax Assessment Act 1936* applied to shares issued under a scheme to a taxpayer who is a contractor or a consultant.
2. Section 26AAC has now been repealed and the employee share scheme rules have been rewritten in Division 83A of the *Income Tax Assessment Act 1997*.
3. TD 93/42 therefore has no ongoing relevance and is withdrawn.

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**Commissioner of Taxation**

20 December 2016

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ATO references

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