TD 94/56 - Income tax: capital gains: for the 1994-95 income year, (a) what is the indexation factor for section 160P (major improvements to pre-CGT assets) of the Income Tax Assessment Act 1936 and (b) what is the associated indexed cost base threshold?

This cover sheet is provided for information only. It does not form part of *TD 94/56 - Income tax: capital gains: for the 1994-95 income year, (a) what is the indexation factor for section 160P (major improvements to pre-CGT assets) of the Income Tax Assessment Act 1936 and (b) what is the associated indexed cost base threshold?*

This document has changed over time. This is a consolidated version of the ruling which was published on *16 June 1994*

Australian Taxation Office

Taxation Determination **TD 94/56**

This Determination, to the extent that it is capable of being a 'public ruling' in terms of Part IVAAA of the *Taxation Administration Act 1953*, is a public ruling for the purposes of that Part . Taxation Ruling TR 92/1 explains when a Determination is a public ruling and how it is binding on the Commissioner. Unless otherwise stated, this Determination applies to years commencing both before and after its date of issue. However, this Determination does not apply to taxpayers to the extent that it conflicts with the terms of a settlement of a dispute agreed to before the date of issue of the Determination (see paragraphs 21 and 22 of Taxation Ruling TR 92/20).

Taxation Determination

Income tax: capital gains: for the 1994-95 income year, (a) what is the indexation factor for section 160P (major improvements to pre-CGT assets) of the *Income Tax Assessment Act 1936* and (b) what is the associated indexed cost base threshold?

1. For the 1994-95 income year:

   (a) the factor ascertained in accordance with subsection 160Q(3) (as affected by subsection 160Q(6)) is **1.019**; and

   (b) the amount to be substituted in subparagraph 160P(6)(c)(ii) for improvements to which subsection 160P(6) applies is **$82 290**.

2. This Determination is the written notice for the 1994-95 income year that subsection 160Q(7) requires the Commissioner of Taxation to publish before the relevant income year begins.

Commissioner of Taxation
16/6/94

FOI INDEX DETAIL: Reference No. I 1217565 Not released as a draft TD
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