



***TD 95/27PW - Notice of Partial Withdrawal - Income tax: does the interest paid by a taxpayer on a loan to purchase a motor vehicle used for income-producing purposes (but not in carrying on a business) continue to be an allowable deduction under subsection 51(1) of the Income Tax Assessment Act 1936 after disposal of the vehicle?***

 This cover sheet is provided for information only. It does not form part of *TD 95/27PW - Notice of Partial Withdrawal - Income tax: does the interest paid by a taxpayer on a loan to purchase a motor vehicle used for income-producing purposes (but not in carrying on a business) continue to be an allowable deduction under subsection 51(1) of the Income Tax Assessment Act 1936 after disposal of the vehicle?*

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## Notice of Partial Withdrawal

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Income tax: does the interest paid by a taxpayer on a loan to purchase a motor vehicle used for income-producing purposes (but not in carrying on a business) continue to be an allowable deduction under subsection 51(1) of the *Income Tax Assessment Act 1936* after disposal of the vehicle?

**Paragraph 3** of Taxation Determination TD 95/27 is withdrawn with effect today.

**Paragraph 4** of Taxation Determination TD 95/27 is withdrawn with effect today.

**Example (c)** of Taxation Determination TD 95/27 is withdrawn with effect today.

**Commissioner of Taxation**

29 June 2001

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ATO References:  
NO T2001/13746  
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