


TD 95/27PW - Notice of Partial Withdrawal - Income tax: does the interest paid by a taxpayer on a loan to purchase a motor vehicle used for income-producing purposes (but not in carrying on a business) continue to be an allowable deduction under subsection 51(1) of the Income Tax Assessment Act 1936 after disposal of the vehicle?

 This cover sheet is provided for information only. It does not form part of *TD 95/27PW - Notice of Partial Withdrawal - Income tax: does the interest paid by a taxpayer on a loan to purchase a motor vehicle used for income-producing purposes (but not in carrying on a business) continue to be an allowable deduction under subsection 51(1) of the Income Tax Assessment Act 1936 after disposal of the vehicle?*

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Notice of Partial Withdrawal

Income tax: does the interest paid by a taxpayer on a loan to purchase a motor vehicle used for income-producing purposes (but not in carrying on a business) continue to be an allowable deduction under subsection 51(1) of the *Income Tax Assessment Act 1936* after disposal of the vehicle?

Paragraph 3 of Taxation Determination TD 95/27 is withdrawn with effect today.

Paragraph 4 of Taxation Determination TD 95/27 is withdrawn with effect today.

Example (c) of Taxation Determination TD 95/27 is withdrawn with effect today.

Commissioner of Taxation

29 June 2001

ATO References:

NO T2001/13746

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