# *TD 95/32W - Income tax: will a subsidiary be allowed to adopt a substituted accounting period with a different balance date from that of its foreign parent in order to facilitate the consolidation of group accounts?*

This cover sheet is provided for information only. It does not form part of *TD 95/32W - Income tax: will a subsidiary be allowed to adopt a substituted accounting period with a different balance date from that of its foreign parent in order to facilitate the consolidation of group accounts?*

This document has changed over time. This is a consolidated version of the ruling which was published on *29 August 2007*

Generated on: 25 November 2026, 03:51:13 AM

# Notice of Withdrawal

## Taxation Determination

## Income tax: will a subsidiary be allowed to adopt a substituted accounting period with a different balance date from that of its foreign parent in order to facilitate the consolidation of group accounts?

Taxation Determination TD 95/32 is withdrawn with effect from today.

1. Taxation Determination TD 95/32 states that a subsidiary will be allowed to adopt a substituted accounting period with a different balance date from that of its foreign parent in order to facilitate the consolidation of group accounts, subject to certain conditions.

2. This Determination is withdrawn and replaced by PS LA 2007/21 with effect from 29 August 2007.

**Commissioner of Taxation**
29 August 2007

ATO references
NO: 2006/20258
ISSN: 1038-8982
ATOlaw topic: Income Tax ~~ Entity specific matters ~~ substituted accounting period