

TD 95/35W - Fringe benefits tax: if an employee (or an associate of an employee) receives an incentive award from an industry product promotion, will the award always be a fringe benefit provided under an 'arrangement' between the employer and the provider?

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! This document has changed over time. This is a consolidated version of the ruling which was published on *16 June 1999*

Notice of Withdrawal

Fringe benefits tax: if an employee (or an associate of an employee) receives an incentive award from an industry product promotion, will the award always be a fringe benefit provided under an 'arrangement' between the employer and the provider?

Taxation Determination TD 95/35 is withdrawn with effect from today.

This withdrawal is required as the definition of 'fringe benefits' was amended by *Taxation Laws Amendment Act (No.1) 1999* (Act 16 of 1999).

The amendments change the way the arranger provisions operate to simplify the application of those provisions and reduce compliance costs for employers.

The amendments apply in relation to assessments for the FBT year commencing 1 April 1998 and for all later FBT years.

Commissioner of Taxation

16 June 1999

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