


# ***TD 98/11W - Income tax: capital gains: when are shares acquired, and instalments paid, under the Commonwealth Bank of Australia (CBA) and Telstra public share offers?***

 This cover sheet is provided for information only. It does not form part of *TD 98/11W - Income tax: capital gains: when are shares acquired, and instalments paid, under the Commonwealth Bank of Australia (CBA) and Telstra public share offers?*

 This document has changed over time. This is a consolidated version of the ruling which was published on *27 November 2002*



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## Notice of Withdrawal

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Income tax: capital gains: when are shares acquired , and instalments paid, under the Commonwealth Bank of Australia (CBA) and Telstra public share offers?

Taxation Determination TD 98/11 is withdrawn with effect from today.

Following the decision in *Dolby v Federal Commissioner of Taxation* [2002] FCA 1065, the Commissioner accepts that TD 98/11 is incorrect.

The Federal Court held that indexation of the first and final instalment amounts is available from the date the shares were allocated to an investor.

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**Commissioner of Taxation**

27 November 2002

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ATO References

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