



***TD 98/25W - Income tax: capital gains: is there a CGT event when an investor pays the final instalment under the Commonwealth Bank of Australia (CBA) and Telstra public share offers and the shares are transferred to the investor?***

 This cover sheet is provided for information only. It does not form part of *TD 98/25W - Income tax: capital gains: is there a CGT event when an investor pays the final instalment under the Commonwealth Bank of Australia (CBA) and Telstra public share offers and the shares are transferred to the investor?*

 This document has changed over time. This is a consolidated version of the ruling which was published on *25 January 2017*



# Notice of Withdrawal

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## Taxation Determination

Income tax: capital gains: is there a CGT event when an investor pays the final instalment under the Commonwealth Bank of Australia (CBA) and Telstra public share offers and the shares are transferred to the investor?

Taxation Determination TD 98/25 is withdrawn with effect from today.

1. TD 98/25 deals with the acquisition of shares in CBA and Telstra under public share offers made in the late 1990s. Specifically it addresses whether there was a CGT event on payment of the final instalment for the shares and the transfer of the shares from a security trustee to the investor.
2. TD 98/25 has no ongoing relevance and is therefore withdrawn without replacement.

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**Commissioner of Taxation**  
25 January 2017

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ATO references

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