TR 2002/11W - Income tax: Simplified Tax System eligibility - STS average turnover

This document has changed over time. This is a consolidated version of the ruling which was published on *5 April 2017*

Notice of Withdrawal

Taxation Ruling

Income tax: Simplified Tax System eligibility - STS average turnover

Taxation Ruling TR 2002/11 is withdrawn with effect from today.

1. TR 2002/11 deals with the definition of 'Simplified Tax System (STS) average turnover' in former section 328-370 of the *Income Tax Assessment Act 1997* (ITAA 1997). This concept was relevant in determining whether an entity was eligible to be an STS taxpayer for an income year under the former STS regime.

2. Section 328-370 of the ITAA 1997 has been repealed and replaced by the Small Business Entity regime in the new Division 328 of the ITAA 1997.

3. TR 2002/11 has no ongoing relevance and is therefore withdrawn without replacement.

Commissioner of Taxation
5 April 2017

ATO references
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