TR 2006/5W - Income tax: effective life of depreciating assets

This cover sheet is provided for information only. It does not form part of *TR 2006/5W - Income tax: effective life of depreciating assets*

This Ruling has been replaced by TR 2006/15

This document has changed over time. This is a consolidated version of the ruling which was published on *20 December 2006*

Notice of Withdrawal

Taxation Ruling

Income tax: effective life of depreciating assets

Taxation Ruling TR 2006/5 is withdrawn on and from 1 January 2007.

1. Taxation Ruling TR 2006/5 has been replaced by Taxation Ruling TR 2006/15, which applies on and from 1 January 2007. To the extent that the views contained in TR 2006/5 still apply, they have been incorporated into TR 2006/15.

2. The Commissioner's determination of the effective life of depreciating assets has been amended with effect from 1 January 2007. If, for a particular asset, you were using an effective life from the determination as in force before the latest amendment (for example, as contained in the Schedule to TR 2006/5), you may continue to use that life for that asset.

Commissioner of Taxation
20 December 2006

ATO references

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