


# ***TR 2014/4A1 - Addendum - TR 2014/4 - Income tax: effective life of depreciating assets (applicable from 1 July 2014)***

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# Addendum

## Taxation Ruling

### Income tax: effective life of depreciating assets (applicable from 1 July 2014)

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Taxation Ruling TR 2014/4 to insert missing entries and words, correct a heading description and remove the incorrect use of an asterisk.

**TR 2014/4 is amended as follows:**

**1. Table A as at 1 July 2014 Effective Lives (Industry Categories)**

Under the heading '**Vegetable growing (under cover) (01220)**'; Omit:

Hydroponics growers may use the effective life for relevant assets shown in Nursery and Floriculture Production (01110 to 01150)			
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Substitute:

Hydroponics growers may also use the effective life for relevant assets shown in Nursery and Floriculture Production (01110 to 01150)			
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**2. Table A as at 1 July 2014 Effective Lives (Industry Categories)**

Omit the heading '**Steel coil roll forming, slitting, blanking and sheet metal forming (22210 to 22290)**'; substitute '**Steel coil roll forming, slitting and blanking and sheet metal forming (22210 to 22290)**'.

**3. Table B as at 1 July 2014 Effective Lives (Asset Categories)**

Under the heading P, after 'Platform scales'; Insert:

Plumbing fixtures and fittings (including wall and floor tiles) provided mainly for employees and/or children of employees of an entity carrying on a business for the purpose of producing assessable income	20		1 Jan 2001
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**4. Table B as at 1 July 2014 Effective Lives (Asset Categories)**

Under the heading T; Omit:

Complete telephone system (comprising switchboards, instruments, cables etc)	20	*	1 Jan 2001
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Substitute:

Complete telephone system (comprising switchboards, instruments, cables etc)	20		1 Jan 2001
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This Addendum applies on and from 1 July 2014.

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**Commissioner of Taxation**  
 6 August 2014
 

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ATO references

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