

# ***TR 2021/3W - Income tax: effective life of depreciating assets (applicable from 1 July 2021)***

⚠ This cover sheet is provided for information only. It does not form part of *TR 2021/3W - Income tax: effective life of depreciating assets (applicable from 1 July 2021)*

⚠ This Ruling has been replaced by [TR 2022/1](#)



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# Notice of Withdrawal

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## Taxation Ruling

### Income tax: effective life of depreciating assets (applicable from 1 July 2021)

Taxation Ruling TR 2021/3 is withdrawn with effect from 1 July 2022.

1. TR 2021/3 discusses the methodology used by the Commissioner of Taxation in making a determination of the effective life of depreciating assets under section 40-100 of the *Income Tax Assessment Act 1997*.
2. TR 2021/3 has been replaced by Taxation Ruling TR 2022/1 *Income tax: effective life of depreciating assets (applicable from 1 July 2022)*, which applies from 1 July 2022. To the extent that the views contained in TR 2021/3 still apply, they have been incorporated into TR 2022/1.
3. The Commissioner has made a new determination of the effective life of certain depreciating assets which takes effect from 1 July 2022. This determination has been incorporated into Tables A and B in the Schedule to Taxation Ruling TR 2022/1.

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**Commissioner of Taxation**

29 June 2022

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ATO references

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