TR 93/15W - Income tax: capital gains tax consequences of consideration comprising a lump sum plus a right to a contingent and unascertainable amount

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This document has changed over time. This is a consolidated version of the ruling which was published on 17 October 2007

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Notice of Withdrawal

Taxation Ruling

Income tax: capital gains tax consequences of consideration comprising a lump sum plus a right to a contingent and unascertainable amount

Taxation Ruling TR 93/15 is withdrawn with effect from today.

- 1. Taxation Ruling TR 93/15 was concerned with the capital gains tax consequences of the sale of an asset for a lump sum plus a contingent and unascertainable amount.
- 2. The Ruling explained:
 - (a) the capital gains tax consequences for the seller;
 - (b) the capital gains tax consequences for the buyer; and
 - (c) the particular capital gains tax consequences of the transaction of the sale of an asset acquired before 20 September 1985.
- 3. The matters considered in TR 93/15 and additional matters are now dealt with in Draft Taxation Ruling TR 2007/D10, which applies on and from 17 October 2007. TR 2007/D10 now sets out the Commissioner's current, although preliminary, view about the way in which the relevant taxation laws apply.
- 4. To the extent that the views contained in TR 93/15 continue to represent the views of the Commissioner, they have been incorporated into TR 2007/D10.

Commissioner of Taxation

17 October 2007

ATO references

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ATOlaw topic: Income Tax ~~ Capital Gains Tax ~~ capital proceeds