

# Cover sheet for: TR 93/7W

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⚠ This Ruling has been replaced by TR 2019/2

⚠ This document has changed over time.

## TR 93/7W history

18 March 1993 **Original ruling**

You are here → 22 May 2019 **Withdrawn**



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# Notice of Withdrawal

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## Taxation Ruling

### Income tax: whether penalty interest payments are deductible

Taxation Ruling TR 93/7 is withdrawn with effect from today.

1. TR 93/7 provides guidance in determining whether a 'penalty interest payment' is deductible under former sections 51, 67 and 67A of the *Income Tax Assessment Act 1936*. These provisions have since been rewritten into the *Income Tax Assessment Act 1997*.
2. TR 93/7 is being replaced by Taxation Ruling TR 2019/2 *Income tax: whether penalty interest is deductible* which considers the deductibility of penalty interest under the *Income Tax Assessment Act 1997*.

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**Commissioner of Taxation**  
22 May 2019

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ATO references

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