


# ***TR 95/5A - Addendum - Income tax: basis of assessment of reinsurance activities***

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## Addendum

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### **Income tax: basis of assessment of reinsurance activities**

*This document is a 'public ruling' for the purposes of Part IVAAA of the **Taxation Administration Act 1953** and is legally binding on the Commissioner. Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

This Addendum amends Taxation Ruling TR 95/5, in relation to the 1997-98 or a later income year, as follows:

#### **Paragraph 2**

- (a) Omit 'subsection 25(1) of the *Income Tax Assessment Act 1936* (the Act)'; substitute 'section 6-5 of the *Income Tax Assessment Act 1997* ('the 1997 Act') (formerly section 25(1) of the *Income Tax Assessment Act 1936* (the 1936 Act))'.
- (b) Omit 'subsection 51(1) of the Act'; substitute 'section 8-1 of the 1997 Act' (formerly section 51(1) of the *Income Tax Assessment Act 1936* (the 1936 Act))'.

#### **Paragraph 9**

Omit 'subsection 25(1)'; substitute 'section 6-5'.

#### **Paragraph 10**

Omit 'subsection 25(1)'; substitute 'section 6-5'.

#### **Paragraph 15**

Omit 'Subsection 25(1)'; substitute 'Section 6-5'.

#### **Paragraph 22**

Omit 'subsection 25(1)'; substitute 'section 6-5'.

#### **Paragraph 23**

Omit 'subsection 51(1)'; substitute 'section 8-1'.

#### **Paragraph 26**

Omit 'subsection 51(1)'; substitute 'section 8-1'.

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## **Paragraph 31**

Omit 'subsection 51(1)'; substitute 'section 8-1'.

## **Paragraph 58**

Omit 'Subsection 25(1)'; substitute 'Section 6-5'.

## **Paragraph 72**

Omit 'subsection 25(1)'; substitute 'section 6-5'.

Omit 'subsection 51(1)'; substitute 'section 8-1'.

## **Paragraph 77**

Omit 'subsection 51(1)'; substitute 'section 8-1'.

## **Legislative references**

Omit 'ITAA 25(1)'; substitute 'ITAA 1997 6-5'.

Omit 'ITAA 51(1)'; substitute 'ITAA 1997 8-1'.

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## **Commissioner of Taxation**

28 April 1999

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