

TR 96/10W - Income tax: section 110C of the Income Tax Assessment Act 1936: calculation of exempt income and deductions

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 This document has changed over time. This is a consolidated version of the ruling which was published on *24 August 2011*



Notice of Withdrawal

Taxation Ruling

Income tax: section 110C of the *Income Tax Assessment Act 1936*: calculation of exempt income and deductions

Taxation Ruling TR 96/10 is withdrawn with effect from today.

1. Taxation Ruling TR 96/10 explains how a life assurance company calculates the amount of its income which is exempt under section 110C of the *Income Tax Assessment Act 1936* (ITAA 1936). TR 96/10 also explains how certain deductions are apportioned.
2. TR 96/10 is no longer current as section 110C of the ITAA 1936 has been repealed with effect from 1 July 2000 by the *New Business Tax System (Miscellaneous) Act (No. 2) 2000*.

Commissioner of Taxation

24 August 2011

ATO references

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ATOlaw topic: Income Tax ~~ Entity specific matters ~~ superannuation entities

Income Tax ~~ Deductions ~~ superannuation entity expenses