


Tr 94/14PW - Notice of Partial Withdrawal - Income tax: traditional securities

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Notice of Partial Withdrawal

Taxation Ruling

Income tax: traditional securities

Taxation Ruling TR 96/14 is partially withdrawn with effect from today.

1. Taxation Ruling TR 96/14, which was released on 15 May 1996, considers a number of interpretative matters in relation to section 26BB and section 70B of the *Income Tax Assessment Act 1936*. These sections deal with traditional securities.
2. Draft Taxation Ruling TR 2007/D7 Income tax: application of Part IVA of the *Income Tax Assessment Act 1936* to 'wash sale' arrangements, which is released today, covers issues considered in the second sentence of subparagraph 4(viii) and paragraph 96 of TR 96/14.
3. Accordingly, the second sentence of subparagraph 4(viii) and paragraph 96 of Taxation Ruling TR 96/14 are withdrawn.

Commissioner of Taxation

11 July 2007

ATO references

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ATOlaw topic: Income Tax ~~ Assessable income ~~ traditional securities