



Erratum

Wine Equalisation Tax Ruling

Wine equalisation tax: operation of the producer rebate for other than New Zealand participants

This Erratum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It corrects the calculations within Examples 7 and 8 of Wine Equalisation Tax Ruling WETR 2009/2.

WETR 2009/2 is corrected as follows:

1. Paragraph 65O

Omit the equation; substitute:

$$29\% \times (\$220/1.1) = \$58$$

2. Paragraph 65Q

Omit the first equation; substitute:

$$29\% \times (\$110/1.1) - (30/200 \times \$58)$$

3. Paragraph 65W

Omit the equation; substitute:

$$29\% \times (\$4,400/1.1) = \$1,160$$

4. Paragraph 65X

Omit the equation; substitute:

$$29\% \times (\$6,600/1.1) - \$1,160 = \$580$$

5. Paragraph 65AA

Omit the second equation; substitute:

$$5,109.23 \times (4,000/12,000) = \$1,703.07$$

WETR 2009/2

6. Paragraph 65AB

Omit the equation; substitute:

$$29\% \times (17,600/1.1) - 1,703.07 = \$2,936.93$$

This Erratum applies on and from 19 March 2014.

Commissioner of Taxation

3 February 2016

ATO references

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