



TD 10 - Capital Gains: What are acceptable valuations for CGT purposes?

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 This document has changed over time. This is a consolidated version of the ruling which was published on *10 September 1991*

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CGT Determination Number 10

Capital Gains: What are acceptable valuations for CGT purposes?

Determination

1. Where the "market value" of an asset needs to be determined, taxpayers can choose to :
 - (i) obtain a detailed valuation from a qualified valuer; or,
 - (ii) compute their own valuation based on reasonably objective and supportable data.

Example:

A taxpayer owns a unit in a block of 10 units and needs to obtain its market value for CGT purposes.

The taxpayer chooses not to approach a qualified valuer in this case.

A valuation based on contemporaneous sales of similar units in that block of units would be acceptable.

Note: *The ATO may challenge valuations where appropriate.*

COMMISSIONER OF TAXATION

10 September 1991

Subject Ref: Market value
Valuations

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