


TD 10W - Capital Gains: what are acceptable valuations for CGT purposes?

 This cover sheet is provided for information only. It does not form part of *TD 10W - Capital Gains: what are acceptable valuations for CGT purposes?*

 This document has changed over time. This is a consolidated version of the ruling which was published on *3 November 2010*



Notice of Withdrawal

Taxation Determination

Capital Gains: what are acceptable valuations for CGT purposes?

CGT Determination Number 10 is withdrawn with effect from today.

1. CGT Determination Number 10 (TD 10) explains that if the market value of an asset needs to be determined, taxpayers can choose to obtain a detailed valuation from a qualified valuer or compute their own valuation based on reasonably objective and supportable data.
2. Law Administration Practice Statement PS LA 2005/8 – Market Valuations now provides advice about market valuation guidelines.
3. Accordingly, TD 10 is withdrawn.

Commissioner of Taxation

3 November 2010

ATO references

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ATOlaw topic: Income Tax ~~ Capital Gains Tax ~~ cost base and reduced cost base