TD 15 - Capital Gains: Does roll-over relief apply if there is a capital loss following the loss, destruction of, or damage to, an asset acquired after 19 September 1985?

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UThis document has changed over time. This is a consolidated version of the ruling which was published on *31 October 1991*

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FOI Status: may be released	Page 1 of 1

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CGT Determination Number 15

Capital Gains: Does roll-over relief apply if there is a capital loss following the loss, destruction of, or damage to, an asset acquired after 19 September 1985?

Determination

1. No. Roll-over relief is only available if there is a capital gain (subsection 160ZZK(6) and paragraph 160ZZL(1)(c)).

COMMISSIONER OF TAXATION

31 October 1991

FOI INDEX DETAIL: Reference No. CGT 15 Subject Ref: Roll-over Capital loss Involuntary disposal Legislative Ref: 160ZZK(6), 160ZZL(1)(c)

ATO Ref: CGT Cell

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