



TD 60 - Capital Gains: Can the value of a taxpayer's labour be included in the cost base of an asset constructed or created by the taxpayer?

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CGT Determination Number 60

Capital Gains: Can the value of a taxpayer's labour be included in the cost base of an asset constructed or created by the taxpayer?

Determination

1. No. Where an asset is constructed or created by the taxpayer, no value can be attributed to that labour for inclusion in the cost base of the asset.

COMMISSIONER OF TAXATION

21 May 1992

FOI INDEX DETAIL: Reference No. CGT 60

Subject Ref: Value of own labour

Legislative Ref: 160ZH

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