## TD 60 - Capital Gains: Can the value of a taxpayer's labour be included in the cost base of an asset constructed or created by the taxpayer?

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Units document has changed over time. This is a consolidated version of the ruling which was published on *21 May 1992* 

Phnical Cell Determination CGT 60

FOI Status: may be released	Page 1 of 1

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## CGT Determination Number 60

Capital Gains: Can the value of a taxpayer's labour be included in the cost base of an asset constructed or created by the taxpayer?

## Determination

1. No. Where an asset is constructed or created by the taxpayer, no value can be attributed to that labour for inclusion in the cost base of the asset.

COMMISSIONER OF TAXATION 21 May 1992

FOI INDEX DETAIL: Reference No. CGT 60

Subject Ref: Value of own labour

Legislative Ref: 160ZH ATO Ref: CGT Cell

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