



CR 2001/16W - Income Tax: The assessability of bonuses received on the termination of the V and T Investment Bond Fund for investments held for less than 10 years

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 This document has changed over time. This is a consolidated version of the ruling which was published on *1 January 2003*



Class Ruling

Income Tax: The assessability of bonuses received on the termination of the V and T Investment Bond Fund for investments held for less than 10 years

Preamble

*The number, subject heading, and the **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

1. This Ruling is withdrawn and ceases to have effect after 31 December 2001. The Ruling continues to apply, in respect of the tax law(s) ruled upon, to all persons within the specified class who enter into the specified arrangement during the term of the ruling. Thus, the Ruling continues to apply to those persons, even following its withdrawal, for arrangements entered into prior to withdrawal of the Ruling. This is subject to there being no change in the arrangement or in the persons' involvement in the arrangement.

Commissioner of Taxation

23 May 2001

Previous draft:

Not previously issued in draft form

Related Rulings/Determinations:

IT 2346

Subject references:

- Short-term life assurance policies

Legislative references:

- ITAA 1936 26AH
- ITAA 1936 26AH(1)
- ITAA 1936 26AH(2)
- ITAA 1936 26AH(4)
- ITAA 1936 26AH(6)
- Life Insurance Act 1945 96
- Life Insurance Act 1995 209

ATO References

NO T2001/007797

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FOI status: **may be released**

BO

FOI number: I 1025076

ISSN: 1445 2014