



CR 2001/24W - Income tax: Singapore Airlines Limited - bone fide redundancy payments

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 This document has changed over time. This is a consolidated version of the ruling which was published on 4 July 2001



Class Ruling

Income tax: Singapore Airlines Limited – bona fide redundancy payments

Preamble

*The number, subject heading, and the **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a ‘public ruling’ in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

1. This Ruling is withdrawn and ceases to have effect after 3 July 2001. The Ruling continues to apply, in respect of the tax law(s) ruled upon, to all persons within the specified class who enter into the specified arrangement during the term of the ruling. Thus, the Ruling continues to apply to those persons, even following its withdrawal, for arrangements entered into prior to withdrawal of the Ruling. This is subject to there being no change in the arrangement or in the persons’ involvement in the arrangement.

Commissioner of Taxation

27 June 2001

Previous draft:

Not previously issued in draft form

Related Rulings/Determinations:

CR 2001/1; TR 92/1; TR 92/20;
TR 97/16; TR 94/12; TR 94/12E

Subject references:

- bona fide redundancy payments
- eligible termination payments
- eligible termination payments components

Legislative references:

- ITAA 1936 27A(1)
- ITAA 1936 27F

- ITAA 1936 27F(1)(a)
- ITAA 1936 27F(1)(aa)
- ITAA 1936 27F(1)(b)
- ITAA 1936 27F(1)(c)
- ITAA 1936 27F(1)(d)
- ITAA 1936 27F(2)

Case references:

- R v. The Industrial Commission of South Australia; ex parte Adelaide Milk Supply Co-operative Limited & Ors (1977) 44 SAIR
- Short v FW Hercus Pty Limited (1993) 40 FCR 511; (1993) 46 IR 128; (1993) 35 AILR 151



ATO References

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