



CR 2001/60W - Income tax: capital gains: personal-use assets: Contributors to the Credicare Health Fund

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 This document has changed over time. This is a consolidated version of the ruling which was published on *8 November 2002*



Class Ruling

Income tax: capital gains: personal-use assets: Contributors to the Credicare Health Fund

Preamble

*The number, subject heading, and the **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

1. This Ruling is withdrawn and ceases to have effect after 7 November 2002. The Ruling continues to apply, in respect of the tax laws ruled upon, to all persons within the specified class who enter into the specified arrangement during the term of the Ruling. Thus, the Ruling continues to apply to those persons, even following its withdrawal, for arrangements entered into prior to the withdrawal of the Ruling. This is subject to there being no change in the arrangement or in the persons' involvement in the arrangement.

Commissioner of Taxation

7 November 2001

Previous draft:

Not previously issued in draft form

Related Rulings/Determinations:

CR 2001/1; TR 92/1; TR 92/20;
TR 96/23; TR 97/16; TD 93/86;

Subject references

- CGT exemptions
- personal-use asset

Legislative references:

- TAA 1953 Part IVAAA

- NHA 1953 73AA

- ITAA 1936 Part IIIA

- ITAA 1997 108-5

- ITAA 1997 108-20

- ITAA 1997 108-20(1)

- ITAA 1997 108-20(2)

- ITAA 1997 118-10(3)

- LAA 1999 (No. 3) 17

Case references:

- Favaro v. Commissioner of Taxation
34 ATR 1; 96 ATC 4975



ATO References

NO T2001/017320

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