



CR 2002/16W - Income tax: Share Buy-Back: TAB Limited

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 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2002*



Class Ruling

Income tax: Share Buy-Back: TAB Limited

Preamble

*The number, subject heading, and the **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains **Class Rulings** and **Taxation Rulings** TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

1. This Class Ruling is withdrawn and ceases to have effect after the earlier of the date on which shareholders receive the proceeds of disposal of the shares, which they dispose of under the Buy-back and 30 June 2002. The Ruling continues to apply, in respect of the tax laws ruled upon, to all persons within the specified class who enter into the specified arrangement during the term of the Ruling. Thus, the Ruling continues to apply to those persons, even following its withdrawal, for arrangements entered into prior to withdrawal of the Ruling. This is subject to there being no change in the arrangement or in the persons' involvement in the arrangement.

Commissioner of Taxation

3 April 2002

Previous draft:

Not previously issued as a draft

Related Rulings/Determinations:

CR 2001/1; TR 92/1; TR 92/20;
TR 97/16

Subject references:

- dividend streaming arrangements
- franking credits
- share buy backs

Legislative references:

- ITAA 1936 44

- ITAA 1936 44(1)
- ITAA 1936 45A
- ITAA 1936 45A(3)(b)
- ITAA 1936 45B
- ITAA 1936 45B(2)(a)
- ITAA 1936 45B(2)(b)
- ITAA 1936 45B(2)(c)
- ITAA 1936 45B(5)
- ITAA 1936 45C
- ITAA 1936 46
- ITAA 1936 46A
- ITAA 1936 128B
- ITAA 1936 128B(3)(ga)
- ITAA 1936 159GZZP

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| - ITAA 1936 159GZZZQ | - ITAA 1936 177EA(3) |
| - ITAA 1936 159GZZZQ(4) | - ITAA 1936 177EA(3)(a) |
| - ITAA 1936 159GZZZQ(8) | - ITAA 1936 177EA(3)(b) |
| - ITAA 1936 159GZZZQ(9) | - ITAA 1936 177EA(3)(c) |
| - ITAA 1936 160APA | - ITAA 1936 177EA(3)(d) |
| - ITAA 1936 160APHO | - ITAA 1936 177EA(5) |
| - ITAA 1936 160APP | - ITAA 1936 177EA(5)(a) |
| - ITAA 1936 160AQF | - ITAA 1936 177EA(5)(b) |
| - ITAA 1936 160AQT | - ITAA 1936 177EA(19) |
| - ITAA 1936 160AQU | - ITAA 1936 Pt IIIAA |
| - ITAA 1936 160AQCBA | - TAA 1953 Pt IVAAA |
| - ITAA 1936 160AQCBA(2)(a) | - ITAA 1997 Div 115 |
| - ITAA 1936 160AQCBA(2)(b) | - ITAA 1997 118-20 |
| - ITAA 1936 160AQCBA(3) | |
| - ITAA 1936 160AQCBA(3)(b) | |
| - ITAA 1936 160AQCBA(17) | |
| - ITAA 1936 177EA | |
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ATO References

NO: T2002/003886

ISSN: 1445 2014