

# ***CR 2002/45W - Income tax: Selective Capital Reduction and Special Dividend***



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This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2002*

## Class Ruling

### Income tax: Selective Capital Reduction and Special Dividend

#### *Preamble*

*The number, subject heading, and the **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains **Class Rulings** and **Taxation Rulings** TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

## Withdrawal

1. This Class Ruling is withdrawn and ceases to have effect after 30 June 2003. However, the Ruling continues to apply after its withdrawal in respect of the tax laws ruled upon, to all persons within the specified class who enter into the specified arrangement during the term of the Ruling, subject to there being no change in the arrangement or in the persons' involvement in the arrangement.

#### **Commissioner of Taxation**

24 July 2002

#### *Previous draft:*

Not previously released in draft form

#### *Related Rulings/Determinations:*

CR 2001/1; TR 92/1; TR 92/20;  
TR 97/16; TR 94/12

#### *Subject references:*

- capital Reductions
- franked Distributions

#### *Legislative references:*

- TAA 1953 Pt IVAAA
- ITAA 1936 6(1)
- ITAA 1936 45A
- ITAA 1936 45A(3)(b)
- ITAA 1936 45B

- ITAA 1936 45B(2)(a)
- ITAA 1936 45B(2)(b)
- ITAA 1936 45B(2)(c)
- ITAA 1936 45B(5)
- ITAA 1936 45C
- ITAA 1936 177EA
- ITAA 1936 177EA(3)
- ITAA 1936 177EA(3)(a)
- ITAA 1936 177EA(5)(a)
- ITAA 1936 177EA(19)
- ITAA 1997 Pt 3-6
- ITAA 1997 104-25
- ITAA 1997 116-30
- ITAA 1997 116-30(2)
- ITAA 1997 202-5
- ITAA 1997 202-15
- ITAA 1997 202-20
- ITAA 1997 202-40

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- ITAA 1997 202-40(1)
  - ITAA 1997 202-45
  - ITAA 1997 202-60(1)
  - ITAA 1997 204-30
  - ITAA 1997 204-30(3)(b)
  - ITAA 1997 995-1
  - Copyright Act 1968
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## ATO References

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