


# ***CR 2002/74W - Income tax: Share Buy-Back Insurance Australia Group Limited***

 This cover sheet is provided for information only. It does not form part of *CR 2002/74W - Income tax: Share Buy-Back Insurance Australia Group Limited*

 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2002*



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## **Class Ruling**

### **Income tax: Share Buy-Back Insurance**

### **Australia Group Limited**

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#### ***Preamble***

*The number, subject heading, and the **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons and Qualifications sections**), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling parts** of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains **Class Rulings** and **Taxation Rulings TR 92/1** and **TR 97/16** together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

#### **Withdrawal**

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1. This Class Ruling is withdrawn and ceases to have effect after 30 June 2002. However, the Ruling continues to apply after its withdrawal in respect of the tax laws ruled upon, to all persons within the specified class who enter into the specified arrangement during the term of the Ruling, subject to there being no change in the arrangement or in the person's involvement in the arrangement.

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#### **Commissioner of Taxation**

25 September 2002

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*Previous draft:*

Not previously released in draft form

*Related Rulings/Determinations:*

TR 92/1; TR 92/20; TR 97/16;  
CR 2001/1

*Subject references:*

- dividend streaming arrangements
- franking credits
- franking credit benefit
- injection of capital
- retained profits
- return of capital on shares
- reset preference shares
- share buy backs

- share capital

*Legislative references:*

- TAA 1953 Pt IVAAA
- ITAA 1936 44
- ITAA 1936 44(1)
- ITAA 1936 45A
- ITAA 1936 45A(3)(b)
- ITAA 1936 45B
- ITAA 1936 45B(2)(a)
- ITAA 1936 45B(2)(b)
- ITAA 1936 45B(2)(c)
- ITAA 1936 45B(5)
- ITAA 1936 45C
- ITAA 1936 46
- ITAA 1936 46A
- ITAA 1936 128B

# CR 2002/74

- ITAA 1936 128B(3)(ga)
- ITAA 1936 159GZZZP
- ITAA 1936 159GZZZQ
- ITAA 1936 159GZZZQ(4)
- ITAA 1936 159GZZZQ(8)
- ITAA 1936 159GZZZQ(9)
- ITAA 1936 160APA
- ITAA 1936 160APHO
- ITAA 1936 160APP
- ITAA 1936 160AQCBA
- ITAA 1936 160AQCBA(2)(a)
- ITAA 1936 160AQCBA(2)(b)
- ITAA 1936 160AQCBA(3)
- ITAA 1936 160AQCBA(3)(a)
- ITAA 1936 160AQCBA(3)(b)
- ITAA 1936 160AQCBA(17)
- ITAA 1936 160AQF
- ITAA 1936 160AQT
- ITAA 1936 160AQU
- ITAA 1936 177EA
- ITAA 1936 177EA(3)
- ITAA 1936 177EA(3)(a)
- ITAA 1936 177EA(3)(b)
- ITAA 1936 177EA(3)(c)
- ITAA 1936 177EA(3)(d)
- ITAA 1936 177EA(5)
- ITAA 1936 177EA(5)(a)
- ITAA 1936 177EA(5)(b)
- ITAA 1936 177EA(19)
- ITAA 1936 177EA(19)(c)
- ITAA 1936 177EA(19)(f)
- ITAA 1936 177EA(19)(i)
- ITAA 1997 118-20
- Copyright Act 1968

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## ATO References

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