



# ***CR 2002/78W - Income Tax: WMC Limited Demerger - Option Scheme affecting employees and former employees of WMC Limited Group holding options over WMC Limited shares***

 This cover sheet is provided for information only. It does not form part of *CR 2002/78W - Income Tax: WMC Limited Demerger - Option Scheme affecting employees and former employees of WMC Limited Group holding options over WMC Limited shares*

 This document has changed over time. This is a consolidated version of the ruling which was published on *30 June 2003*

## Class Ruling

**Income Tax: WMC Limited Demerger -  
Option Scheme affecting employees and  
former employees of WMC Limited Group  
holding options over WMC Limited shares**

### *Preamble*

*The number, subject heading, and the **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains **Class Rulings** and **Taxation Rulings** TR 92/1 and TR 97/16 together explain when a **Ruling** is a public ruling and how it is binding on the Commissioner.*

## Withdrawal

1. The Ruling is withdrawn from 30 June 2003.

### Commissioner of Taxation

6 November 2002

#### *Previous draft:*

Not previously released in draft form.

#### *Related Rulings/Determinations:*

CR2001/1; TR 92/1; TR 92/20;  
TR 97/16

#### *Subject references:*

- Employee Share Acquisition Scheme
- Demerger
- Share Options
- Elections
- Expiry

#### *Legislative references:*

- ITAA 1936 139B
- ITAA 1936 139B(2)
- ITAA 1936 139B(3)
- ITAA 1936 139C

- ITAA 1936 139CB
- ITAA 1936 139CB(1)(a)
- ITAA 1936 139CB(1)(b)
- ITAA 1936 139CB(1)(d)
- ITAA 1936 139CB(2)
- ITAA 1936 139CC
- ITAA 1936 139CC(3)
- ITAA 1936 139CC(4)
- ITAA 1936 139CD
- ITAA 1936 139CD(3)
- ITAA 1936 139DD
- ITAA 1936 139E
- ITAA 1936 139FA
- ITAA 1936 139FB
- ITAA 1936 139FC
- ITAA 1936 139FJ
- ITAA 1936 139FK
- ITAA 1936 139FL
- ITAA 1936 139FM
- ITAA 1936 139FN
- ITAA 1997 104-10

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- ITAA 1997 104-25
  - ITAA 1997 104-155
  - ITAA 1997 134-1
  - ITAA 1997 134(4)
  - ITAA 1997 112-15
  - ITAA 1997 116-20
  - ITAA 1997 130-80
  - ITAA 1997 130-80(2)
  - ITAA 1997 130-83
  - ITAA 1997 130-83(2)
  - ITAA 1997 130-83(3)
- 

- Copyright Act 1968

*Case references:*

- Smith v FC of T (1987) 19 ATR 274
- McArdle v FC of T 19 ATR 985
- FC of T v Dixon (1952) 86 CLR 402
- Case 4338 19 ATR 3496;
- Case V76 88 ATC 538

ATO References

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