



CR 2002/86W - Income tax: American International Assurance Company (Australia) Limited Statutory Fund No. 3 - Continuation of Life Insurance Policy

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 This document has changed over time. This is a consolidated version of the ruling which was published on *1 January 2004*

Class Ruling

Income tax: American International Assurance Company (Australia) Limited Statutory Fund No. 3 – Continuation of Life Insurance Policy

Preamble

*The number, subject heading, and the **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Withdrawal**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a public ruling and how it is binding on the Commissioner.*

Withdrawal

9. The ruling is withdrawn and ceases to apply from 31 December 2003. The ruling continues to apply, in respect of tax law(s) ruled upon, to all persons within specified classes who enter into specified arrangements during the term of the ruling. Thus, the ruling continues to apply to those persons, even following its withdrawal, for arrangements entered into prior to the withdrawal of the Ruling. This is subject to there being no change in the arrangement or in the person's involvement in the arrangement.

Commissioner of Taxation

11 December 2002

Previous draft:

Not previously released in draft form.

Related Rulings/Determinations:

TR 92/1, TD 94/82, TR 97/16,
CR2001/1

Subject references:

- Life insurance policies
- Investment linked policies

Legislative references:

- Copyright Act 1968
- ITAA 1936 26AH
- ITAA 1936 26AH(4)
- ITAA 1936 26AH(5)
- ITAA 1936 26AH(6)
- ITAA 1936 26AH(13)
- ITAA 1936 26AH(14)
- ITAA 1997
- TAA 1953 Part IVAAA

Case references:

CR 2002/86

- National Mutual Life Association of
Australasia Ltd. v FC of T (1959) 102
CLR 29

- Tallerman & Co Pty Ltd v Nathan's
Merchandise (Vic) Pty Ltd (1956) 98
CLR 93

ATO References

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