


CR 2003/87W - Income tax: Preference share buy-back: Village Roadshow Limited

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 This document has changed over time. This is a consolidated version of the ruling which was published on *16 June 2004*



Notice of Withdrawal

Class Ruling

Income tax: Preference share buy-back: Village Roadshow Limited

Class Ruling CR 2003/87 is withdrawn with effect from today.

1. Class Ruling CR 2003/87 (as amended on 3 December 2003) sets out the tax consequences for the preference shareholders of Village Roadshow Limited (VRL) who dispose of shares under the VRL preference share off-market buy-back scheme of arrangement as described in the Arrangement part of the Ruling.
2. The schemes of arrangement proposed and comprising the subject matter of CR 2003/87 (as amended) have not satisfied the requirements of the *Corporations Act 2001*. The two schemes of arrangement, each of which involved the share buy-back of 'A' Class Preference Shares, will not proceed any further. Consequently CR 2003/87 is withdrawn.

Commissioner of Taxation

16 June 2004

ATO references

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