



***CR 2004/106W - Income tax: scrip for scrip roll-over:
proposed exchange of shares and options in The
News Corporation Limited for shares and options in
News Corporation Inc.***

 This cover sheet is provided for information only. It does not form part of *CR 2004/106W - Income tax: scrip for scrip roll-over: proposed exchange of shares and options in The News Corporation Limited for shares and options in News Corporation Inc.*

 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2005*



Class Ruling

Income tax: scrip for scrip roll-over:
proposed exchange of shares and options
in The News Corporation Limited for
shares and options in News Corporation
Inc.

Preamble

*The number, subject heading, **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a 'public ruling' and how it is binding on the Commissioner.*

Withdrawal

1. This Ruling is withdrawn and ceases to have effect after 30 June 2005.

Commissioner of Taxation
29 September 2004

Related Rulings/Determinations:
CR 2001/1; TR 92/1; TR 97/16

Subject references:

- arrangement
- capital proceeds
- CGT event
- common stakeholder
- company
- cost base
- interests
- option
- option holder
- ordinary share
- original interest

- reduced cost base
- replacement interest
- resident
- rollover
- scrip
- scrip for scrip
- significant stake
- significant stakeholder
- share
- shareholder

Legislative references:

- ITAA 1936 6(1)
- ITAA 1997 Subdiv 124-M
- ITAA 1997 124-780(1)(a)(i)

CR 2004/106

- ITAA 1997 124-780(1)(a)(ii)
- ITAA 1997 124-780(1)(b)
- ITAA 1997 124-780(1)(c)
- ITAA 1997 124-780(2)(a)
- ITAA 1997 124-780(2)(b)
- ITAA 1997 124-780(2)(c)
- ITAA 1997 124-780(3)(a)
- ITAA 1997 124-780(3)(c)
- ITAA 1997 124-780(3)(d)
- ITAA 1997 124-780(6)
- ITAA 1997 124-783(5)
- ITAA 1997 124-785(2)
- ITAA 1997 124-785(4)
- ITAA 1997 124-795(2)(a)
- ITAA 1997 124-795(2)(b)
- ITAA 1997 124-800(1)
- Corporations Law 619(3)

ATO references

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