



CR 2005/50W - Income tax: capital gains: scrip for scrip roll-over: exchange of units in the Macquarie Airports Sophisticated Investor Trust No. 2 for units in the Macquarie Airports Trust (1)

 This cover sheet is provided for information only. It does not form part of *CR 2005/50W - Income tax: capital gains: scrip for scrip roll-over: exchange of units in the Macquarie Airports Sophisticated Investor Trust No. 2 for units in the Macquarie Airports Trust (1)*

 This document has changed over time. This is a consolidated version of the ruling which was published on *1 July 2004*



Class Ruling

Income tax: capital gains: scrip for scrip
roll-over: exchange of units in the
Macquarie Airports Sophisticated Investor
Trust No. 2 for units in the Macquarie
Airports Trust (1)

Preamble

The number, subject heading, **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a 'public ruling' and how it is binding on the Commissioner.

Withdrawal

1. This Ruling is withdrawn and ceases to have effect after 30 June 2004.

Commissioner of Taxation 22 June 2005

Previous draft:

Not previously issued as a draft

Related Rulings/Determinations:

CR 2001/1; TR 92/1; TR 97/16

Subject references:

- acquiring entity
- arrangement
- capital
- capital gain
- class of persons
- exchange
- fixed entitlement
- income
- original entity
- original interest
- replacement interest
- roll-over

- scrip
- scrip for scrip roll-over
- unit
- unit holder
- unit trust

Legislative references:

- ITAA 1936 6(1)
- ITAA 1936 95(2)
- ITAA 1997 Subdiv 124-M
- ITAA 1997 124-781(1)(a)(i)
- ITAA 1997 124-781(1)(b)
- ITAA 1997 124-781(1)(c)
- ITAA 1997 124-781(1)(d)
- ITAA 1997 124-781(2)(a)
- ITAA 1997 124-781(2)(b)
- ITAA 1997 124-781(2)(c)
- ITAA 1997 124-781(3)(a)
- ITAA 1997 124-781(3)(b)
- ITAA 1997 124-781(3)(c)

CR 2005/50

- | | |
|---------------------------|---------------------------|
| - ITAA 1997 124-781(4) | - ITAA 1997 136-25 |
| - ITAA 1997 124-781(6) | - ITAA 1997 995-1 |
| - ITAA 1997 124-785 | - ITAA 1997 995-1(1) |
| - ITAA 1997 124-795 | - Copyright Act 1968 |
| - ITAA 1997 124-795(1) | - Corporations Act 2001 9 |
| - ITAA 1997 124-795(2)(a) | - TAA 1953 Pt IVAAA |
| - ITAA 1997 124-810 | |
-

ATO references

NO: 2005/8536
ISSN: 1445-2014
ATOlaw topic: Income Tax ~~ Capital Gains Tax ~~ roll-overs - scrip for scrip